



## News Release

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### **DELOITTE ANNOUNCES 2009 TECHNOLOGY FAST 500™ EMEA RANKINGS**

***BIOTEKNO Ranked No.1 with 42,417 Percent Growth;  
Average Growth Rates Higher Despite Economic Factors***

**LONDON, November 25, 2009** — Deloitte today announced the 2009 Technology Fast 500™ for EMEA (Europe, Middle East and Africa). The annual ranking of the fastest growing public and private technology, media, telecommunications, life sciences and green technology companies from 26 countries in EMEA is based on companies' / entrants' five-year revenue growth.

BIOTEKNO, a mobile business integrator, achieved the top spot on the list with a five-year growth rate of 42,417 percent to achieve 2008 fiscal year revenue of €37.4 million. The company is privately held and based in Istanbul, Turkey.

“The right product based on the right technology and with the right team behind it can be a recession beater. Despite a backdrop of global recession, services and devices that deploy advanced technology, such as smart-phones and high-definition television, have all fared well in the last year. Fast growing technology companies know that it is not good enough for them to do well during good times: they need the capability to accelerate away from their competitors in a downturn.” said David Halstead, partner in charge of Deloitte’s Technology Fast 500 EMEA program. “With its 42,417 percent growth rate over five years, BIOTEKNO has proven that its leadership has the vision and determination to grow in difficult conditions.”

“The driving factor of our success is our fantastic team spirit” said Ahmet İlhan Öney chief executive officer of Biotekno.

The Deloitte Technology Fast 500 is the most objective industry-ranking standard to focus on the technology sector. Entrants to the ranking must have been in business at least five years and have had base-year operating revenues of at least €50,000 and current year operating revenues of at least €800,000.

The top 10 ranked companies are as follows:

Rank	Company	Sector	Five-year Revenue Growth	Country
1	BIOTEKNO www.biotekno.biz	Software	42,417%	Turkey
2	Millenicom www.milleni.com.tr	Telecommunications/ Networking	39,484%	Turkey
3	Distribution Technology. www.distribution-technology.com	Software	18,225%	United Kingdom
4	Netlog. www.netlog.com	Media/Entertainment	11,285%	Belgium
5	posterXXL AG www.posterxxl.de	Internet	8,931%	Germany
6	Albumprinter www.albumprinter.nl	Media/Entertainment	8,820%	Netherlands
7	Heart Internet Ltd www.heartinternet.co.uk	Internet	8,548%	United Kingdom
8	Daft Media Ltd www.daft.ie	Internet	8,453%	Republic of Ireland
9	ApaTech www.apatech.com	Biotechnology/Pharmaceut ical/Medical Equipment	8,318%	United Kingdom
10	Cetech www.cetech.biz/	Telecommunications/ Networking	8,193%	Turkey

### Average Growth Rates Up Despite Economic Factors

The average five-year revenue growth in this year's Deloitte Technology Fast 500 EMEA ranking is 24,068 percent for the top five companies and 1,470 percent for the top 500. Both of these figures are higher than last year, when average five-year revenue growth was 17,375 percent for the top five and 1,297 percent for the top 500.

“For the growth of the Fast 500 in 2009 to exceed that of 2008 despite the economic turbulence of the past year is nothing short of phenomenal. It shows both that companies are coming up with technological solutions that are meeting their customer's needs, but also that they have the drive and determination to succeed despite the economic issues.” said David Halstead, partner-in-charge of Deloitte's Technology Fast 500 EMEA program.

### Geographic Trends

The UK remains home to the highest concentration of Technology Fast 500 EMEA companies, with 87, followed by France (80). This reverses last year's outcome, when France narrowly beat the UK. Turkey also climbed up the list, with 10 more ranked companies this year compared to 2008. This year also saw Greece join the Deloitte Fast 500 EMEA ranking.

Following the UK and France were: the Netherlands (58), Norway (50), Sweden (38), Germany (32), Turkey (30), Israel (25), Finland (23) Republic of Ireland (18), Hungary (10). There were 49 further companies from a range of countries.

## Sector Trends

To reflect the changing times, the sector categories were slightly changed this year: Internet/Media was split into two sectors: Internet and Media/Entertainment. In addition a new sector was added: Greentech. “the Internet sector continues to grow in strength and relevance. The Internet’s ability to re-invent traditional sectors is likely to strengthen over the mid-term. The media sector should experience a surge of innovation, with Fast 500 companies likely to be focused on developing new devices, peripherals and business models. The long-term need for green tech to address environmental challenges appears increasingly apparent. Green tech is likely to address multiple opportunities from smart grids to carbon-negative cement.

The top five companies for 2009 represent a variety of sectors: Software, Telecommunications/Networking, Media/Entertainment and Internet. The top two companies are both from the same country: Turkey. The remaining three, are from the UK, Belgium and Germany.

The sector winners also come from a diverse range of countries: the UK, Turkey, Norway, Germany, Israel and Belgium. Additionally, the UK and Turkey both have two companies ranked as sector winners.

The sector winners are as follows:

Rank	Company	Sector	Five-year Revenue Growth	Country
9	ApaTech	Biotech/Pharmaceutical/Medical Equipment	8318%	United Kingdom
2	Millenicom	Telecommunications/Networking	39484%	Turkey
56	Feed Control Norway AS	Computers/Peripherals	2431%	Norway
5	posterXXL AG	Internet	8931%	Germany
55	Ubisense	Semiconductor, Components and Electronics	2513%	United Kingdom
1	Biotekno	Software	42417%	Turkey
28	Aqwise	Greentech	4709%	Israel
4	Netlog	Media/Entertainment	11285%	Belgium

Software comprised the largest sector overall on the list with 175 companies, followed by Internet (92), Other (85), Telecommunications / Networking (75), Biotech / Pharmaceutical / Medical Equipment (26), Semiconductors, Components & Electronics (17), Media / Entertainment (12) and finally, Computers / Peripherals and Greentech, each with (9).

The top ten saw a mix of nearly all sectors represented. Internet companies made the strongest showing, capturing three of the top 10 spots.

The full list of ranked companies as well as additional detail on Deloitte’s Technology Fast 500™ program can be found at [www.fast500emea.com](http://www.fast500emea.com).

## Notes

### Deloitte Technology Fast 500 EMEA CEO Survey 2009

This report is a comprehensive analysis of the business trends and background statistics of the winning companies as well as a summary of the key concerns and expectations of sector CEOs. It can be downloaded from [www.fast500emea.com](http://www.fast500emea.com).

Jolyon Barker, Global Managing Partner, Technology, Media and Telecommunications, Deloitte will be available for interview on 25<sup>th</sup> November 2009.

### **About The Deloitte Technology Fast 500 EMEA**

The Deloitte Technology Fast 500 EMEA programme is the region's most objective industry-ranking standard to focus on the technology field. It was created in 2000 to recognize the effort and dedication of the 500 fastest-growing technology companies in EMEA and includes all areas of technology, from Internet to biotechnology, from medical and scientific to computers/hardware. It includes both public and private companies. The awards, which have been running in EMEA for seven years, are based on five-year average percentage revenue growth. Frequently asked questions are answered on [www.fast500emea.com](http://www.fast500emea.com). Details of the winning companies including breakdowns by country, industry sector and ranking will be available at [www.fast500emea.com](http://www.fast500emea.com) after the event, or please contact us (see below) if you need information in advance. This year the program has been supported by UK Trade & Investment.

### **About Deloitte Technology, Media & Telecommunications (TMT)**

The Deloitte Touche Tohmatsu (DTT) Technology, Media & Telecommunications (TMT) Industry Group consists of the TMT practices organized in the various member firms of DTT and includes more than 5,000 member firm partners, directors and senior managers supported by thousands of other professionals dedicated to helping their clients evaluate complex issues, develop fresh approaches to problems and implement practical solutions. There are dedicated TMT member firm practices in 45 countries and centres of excellence in the Americas, EMEA and Asia Pacific. DTT's member firms serve nearly 90 percent of the TMT companies in the Fortune Global 500. Clients of Deloitte's member firms' TMT practices include some of the world's top software companies, computer manufacturers, wireless operators, satellite broadcasters, advertising agencies and semiconductor foundries – as well as leaders in publishing, telecommunications and peripheral equipment manufacturing.

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UK Trade & Investment is the Government organisation that helps UK-based companies succeed in an increasingly global economy. Its range of expert services are tailored to the needs of individual businesses to maximise their international success. We provide companies with knowledge, advice and practical support.

UK Trade & Investment also helps overseas companies bring high quality investment to the UK's vibrant economy – acknowledged as Europe's best place from which to succeed in global business. We provide support and advice to investors at all stages of their business decision-making.

UK Trade & Investment offers expertise and contacts through a network of international specialists throughout the UK, and in British Embassies and other diplomatic offices around the world.

For further information please visit [www.uktradeinvest.gov.uk](http://www.uktradeinvest.gov.uk) or telephone +44 (0)20 7215 8000.