



News Release

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Deloitte announces 2011 Technology Fast 500™ EMEA rankings

- *Turkish firm Logic Bilişim ranked first with 28,617 percent growth*
- *Average five-year growth rate for the top five companies rose to 20,401 percent*

LONDON, 24 November 2011 — Deloitte Touche Tohmatsu Limited (Deloitte) today released the 2011 Technology Fast 500™ for EMEA (Europe, Middle East and Africa) Winners Report and Ranking. Now in its 11th year, the annual Deloitte Technology Fast 500 ranks the fastest growing public and private technology, media, telecommunications, life sciences, and clean technology companies from 24 countries in the EMEA region, based on percentage revenue growth over the last five years.

Logic Bilişim secured top spot in the ranking with a five-year growth rate of 28,617 percent. Based in Istanbul, Turkey, the firm specializes in providing mobile technology infrastructure.

“Logic is a growing company in a rising market and we continuously invest in our business and our people—but only when the time is right,” said Fatih Ozkentli, CEO of Logic Bilişim. “Customer happiness is integral to what we do—companies cannot survive for long and experience healthy growth without focusing on customer satisfaction.”

David Halstead, DTTL EMEA program leader, commented: “Deloitte is proud to showcase some of the EMEA region’s most successful companies, which have continued to thrive in this period of economic recovery. It is also exciting to be able include Lithuania and the United Arab Emirates in the ranking for the first time. Congratulations to top-ranked Logic Bilişim, and to all of the companies on the list—their collective success is testament to their continued focus on the needs of their clients and their people.”

The top 10 ranked companies:

Top 10 ranked companies 2011

	Company	Country	Five-year revenue growth	Sector
1	Logic Bilişim www.logicbilisim.com.tr	Turkey	28,617%	Internet
2	Fixnetix www.fixnetix.com	United Kingdom	24,557%	Computers/Peripherals
3	LeadPoint UK www.leadpoint.co.uk	United Kingdom	21,801%	Internet
4	GPEG International Ltd www.gpegint.com	United Kingdom	17,716%	Semiconductors/Components/ Electronics
5	PKR www.PKR.com	United Kingdom	9,314%	Internet
6	RatedPeople.com www.ratedpeople.com	United Kingdom	8,144%	Internet
7	Populis Ireland Limited www.populis.com	Republic of Ireland	7,982%	Internet
8	sacoin GmbH www.sacoin.com	Germany	7,850%	Telecommunications/Networking
9	Elkotek www.elkotek.com.tr	Turkey	7,093%	Telecommunications/Networking
10	Software Asset Management Ireland www.sami.ie	Republic of Ireland	6,899%	Software

Average growth rates rise

The average five-year revenue growth rate in this year's Deloitte Technology Fast 500 EMEA ranking is 20,401 percent for the top five companies and 1,287 percent for the top 500. This was a significant increase on the 2010 growth figures of 14,027 percent for the top five and 1,192 percent for the full ranking.

Geographic trends

For the second consecutive year, France had the highest concentration of Technology Fast 500 EMEA companies (93), followed by the United Kingdom (86). Additionally, four of the UK companies are featured in the top five.

Top 10 represented countries		2011	2010
1	France	93	94
2	United Kingdom	86	86
3	Sweden	54	65
4	Netherlands	53	52
5	Norway	48	48
6	Turkey	27	28
= 7	Finland	23	22
= 7	Germany	23	20

8	Israel	18	20
9	Republic of Ireland	17	16

Sector trends

The software sector comprised 40 percent of the overall list with 202 companies—the same as in 2010. Internet was the second most represented sector (20 percent), followed by Telecommunications/Networking (16 percent), Semiconductors/Components/Electronics (8 percent), Biotech/Pharmaceutical/Medical Equipment (6 percent), Greentech (4 percent), Computers/Peripherals (3 percent), and Media/Entertainment (3 percent).

Five of the top 10 companies were from the Internet sector. Additionally, the Greentech sector continued to grow, represented by 20 companies in the 2011 ranking, compared to 14 in 2010.

The sector winners:

Sector winners 2011				
1	Turkey	Logic Bilişim	28,617%	Internet
2	United Kingdom	Fixnetix	24,557%	Computers/Peripherals
4	United Kingdom	GPEG International Ltd	17,716%	Semiconductors/Components/Electronics
8	Germany	sacoin GmbH	7,850%	Telecommunications/Networking
10	Ireland	Software Asset Management Ireland	6,899%	Software
14	Finland	Eniram Oy	6,209%	Greentech
22	France	BioAlliance Pharma	4,800%	Biotech/Pharmaceutical/Medical Equipment
70	France	Groupe ConcoursMania	1,953%	Media/Entertainment

The full list of ranked companies as well as additional details on Deloitte's Technology Fast 500 program can be found at www.deloitte.co.uk/fast500emea.

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About the Deloitte Technology Fast 500™ EMEA

The Deloitte Technology Fast 500 EMEA programme is the region's most objective industry-ranking standard to focus on the technology field and is now celebrating its 11th year. The programme recognises technology companies that have achieved the fastest rates of revenue growth in Europe, the Middle East and Africa during the past five years. Combining technological innovation, entrepreneurship and rapid growth, Fast 500 companies – large, small, public and private – span a variety of industry sectors, and are leaders in hardware, software, telecom, semiconductors, internet, media and entertainment, life sciences and greentech.

The programme is supported by the Deloitte Technology Fast 50 initiatives, which rank high growth technology companies by location or specifically defined geographic area and is run by the Deloitte Touche Tohmatsu Limited's Technology, Media & Telecommunications (TMT) global industry group. Co-sponsors include **Taylor Wessing**, a leading International law firm with a focus on the industries of tomorrow, and **Fidelity Growth Partners Europe**, a venture and growth capital investor which backs entrepreneur with aspiration for greatness in the IT and clean technology sectors across Europe. Frequently asked questions and details of the winning companies, including breakdowns by country, industry sector and ranking, will be available on www.deloitte.co.uk/fast500emea.

About TMT

The Deloitte Touche Tohmatsu Limited (DTTL) Global Technology, Media & Telecommunications (TMT) Industry Group consists of TMT practices organised in the various member firms of DTTL. It includes more than 7,000 partners and professionals from around the world, dedicated to helping their clients evaluate complex issues, develop fresh approaches to problems, and implement practical solutions. There are dedicated TMT member firm practices in 45 countries in the Americas, EMEA, and Asia Pacific. DTTL's member firms serve 92 percent of the TMT companies in the Fortune Global 500. Clients of Deloitte's member firms' TMT practices include some of the world's top software companies, computer manufacturers, semiconductor foundries, wireless operators, cable companies, advertising agencies, and publishers.

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