

MOELIS & COMPANY

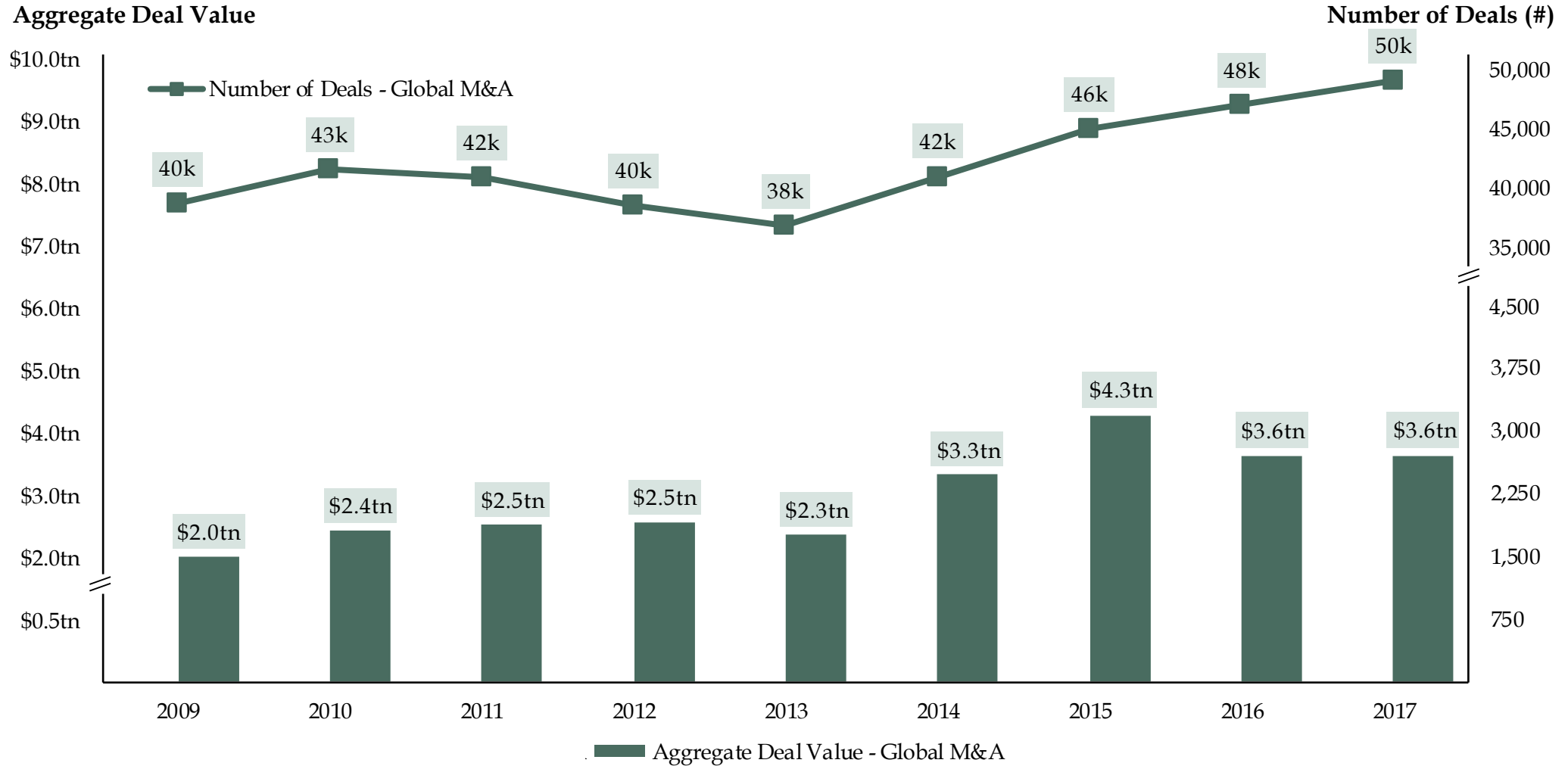
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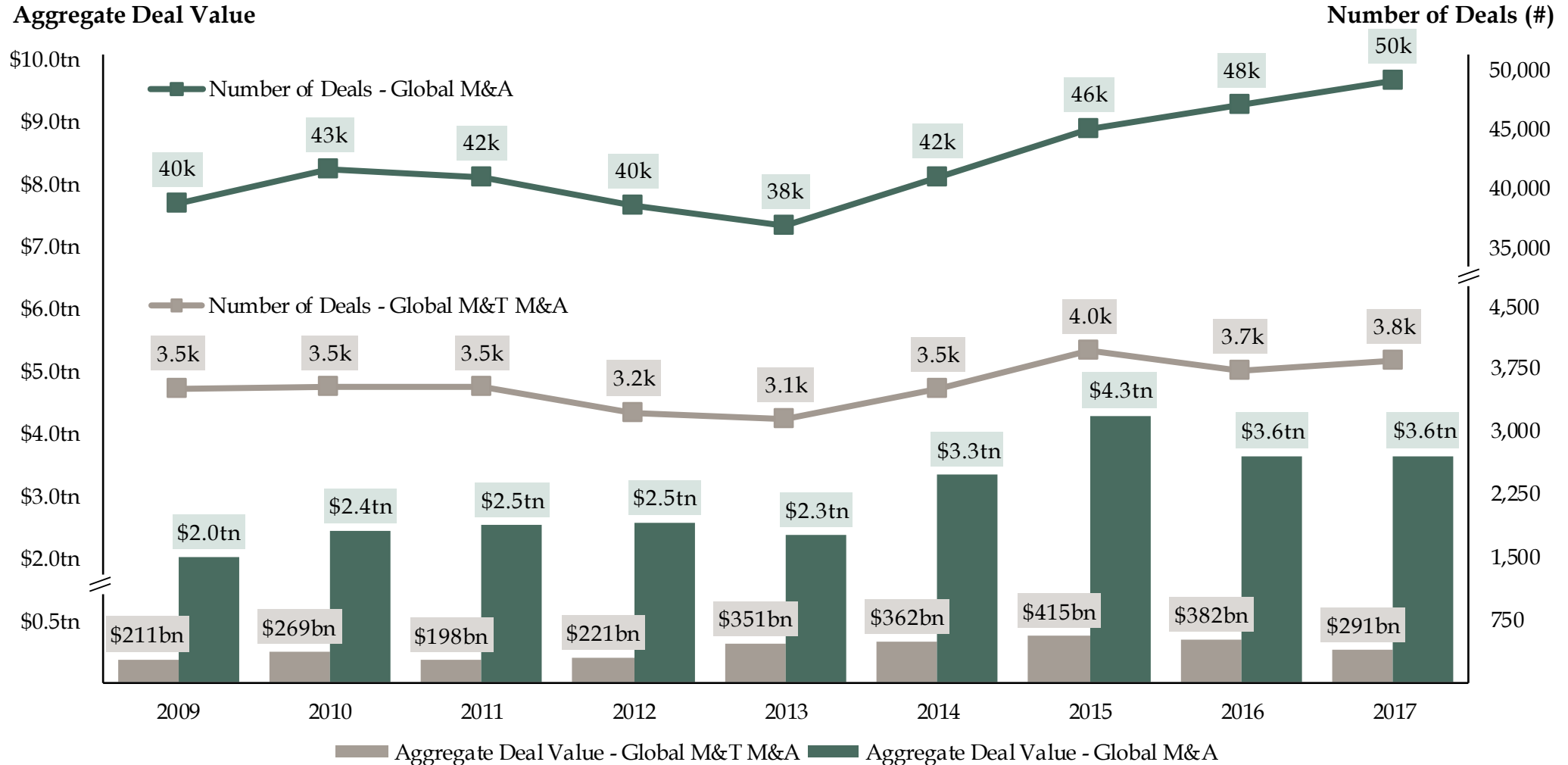
M&A Activity



Source: Thomson Reuters (22 January 2018)

1. Global announced M&A excluding equity carve-outs, withdrawn deals, and open market repurchases
2. Media and Telecoms includes: Advertising & Marketing, Broadcasting, Cable, Motion Pictures / Audio Visual, Other Media & Entertainment, Publishing, Space and Satellites, Telecommunications Equipment, Telecommunications Services, Wireless, and Other Telecom; includes targets and acquirors

M&A Activity

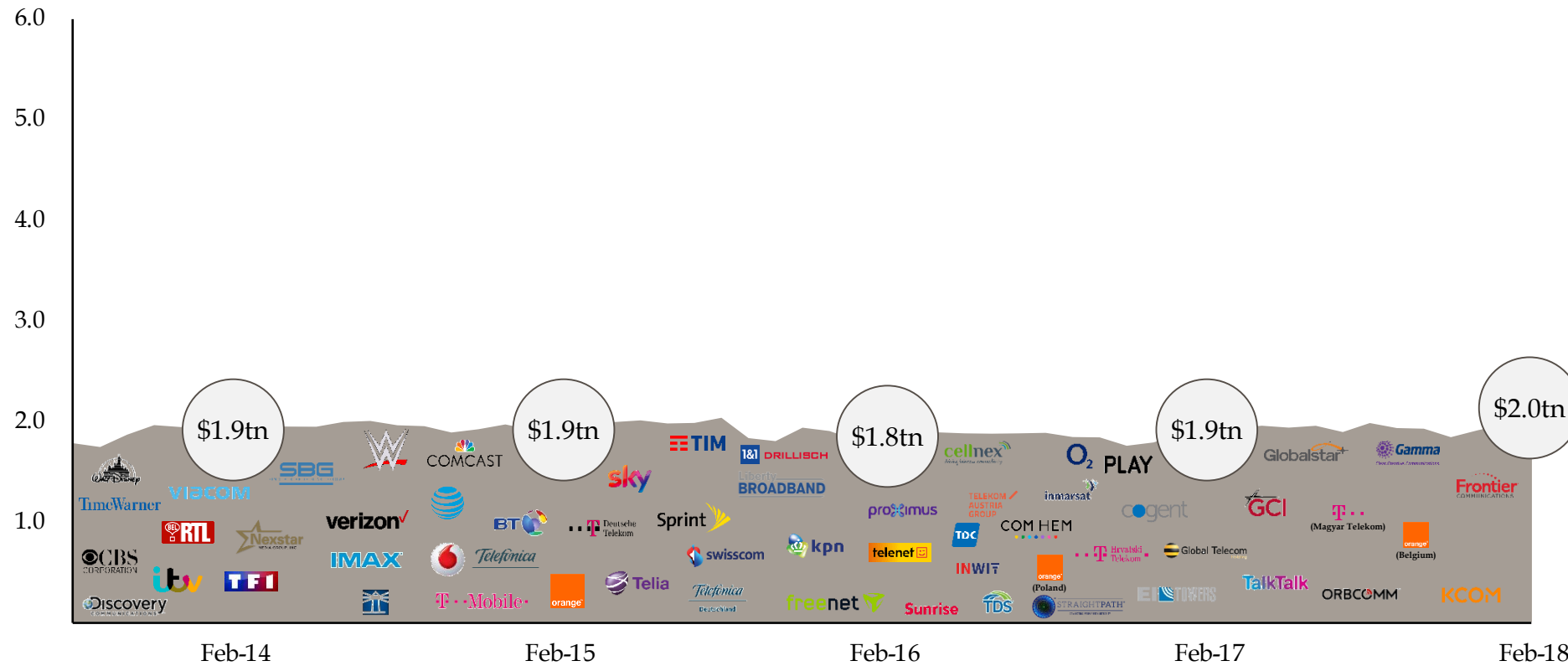


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Media & Telecom Sector Market Value

Market Value (\$tn)



S&P 500

↑ +51%

2018 vs. 2014

M&T¹

→ +5%

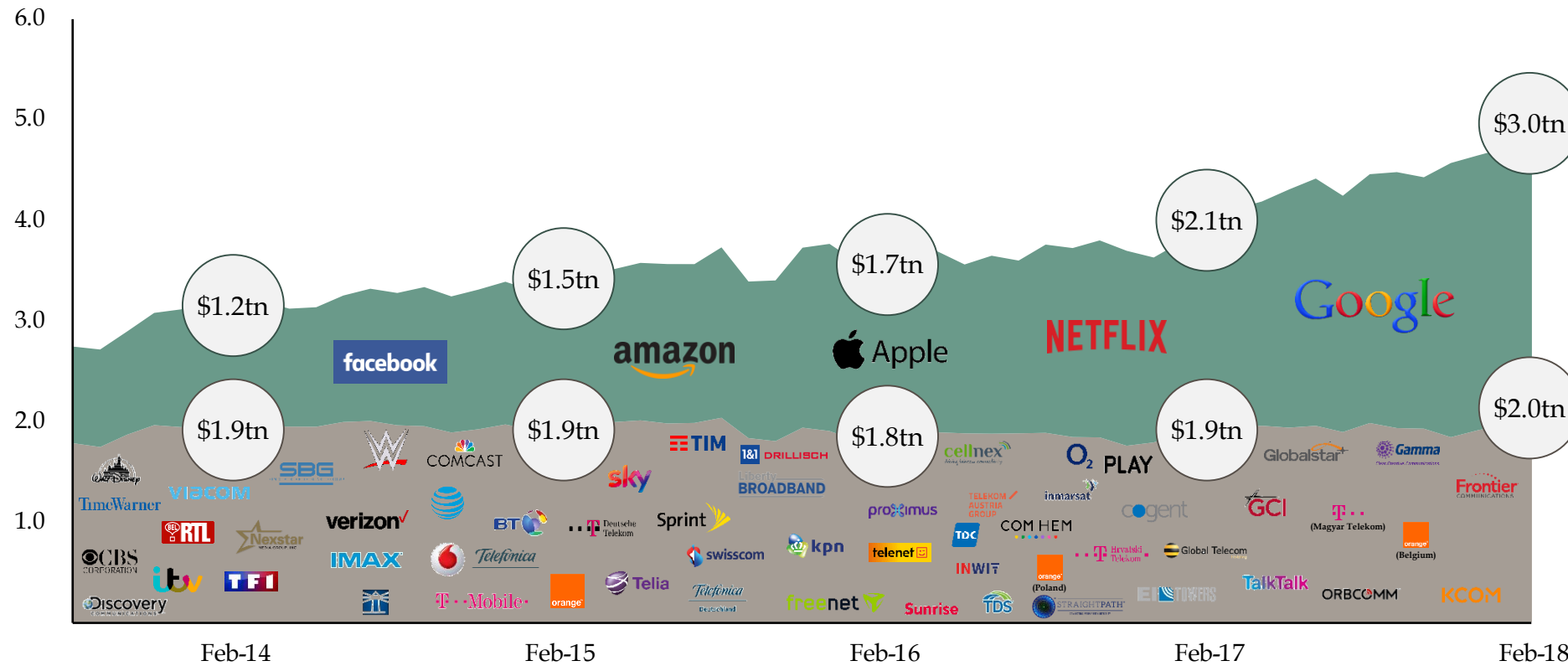
2018 vs. 2014

■ US & European Telco, Cable, Broadcast and Content ¹

Source: Capital IQ (01 February 2018)
 1. Includes US, Canadian & European Telco, Cable, Broadcast and Content companies with a Market Cap greater than \$500m

Media & Telecom Sector Market Value

Market Value (\$tn)



"FAANG"

+153%

2018 vs. 2014

S&P 500

+51%

2018 vs. 2014

M&T¹

+5%

2018 vs. 2014

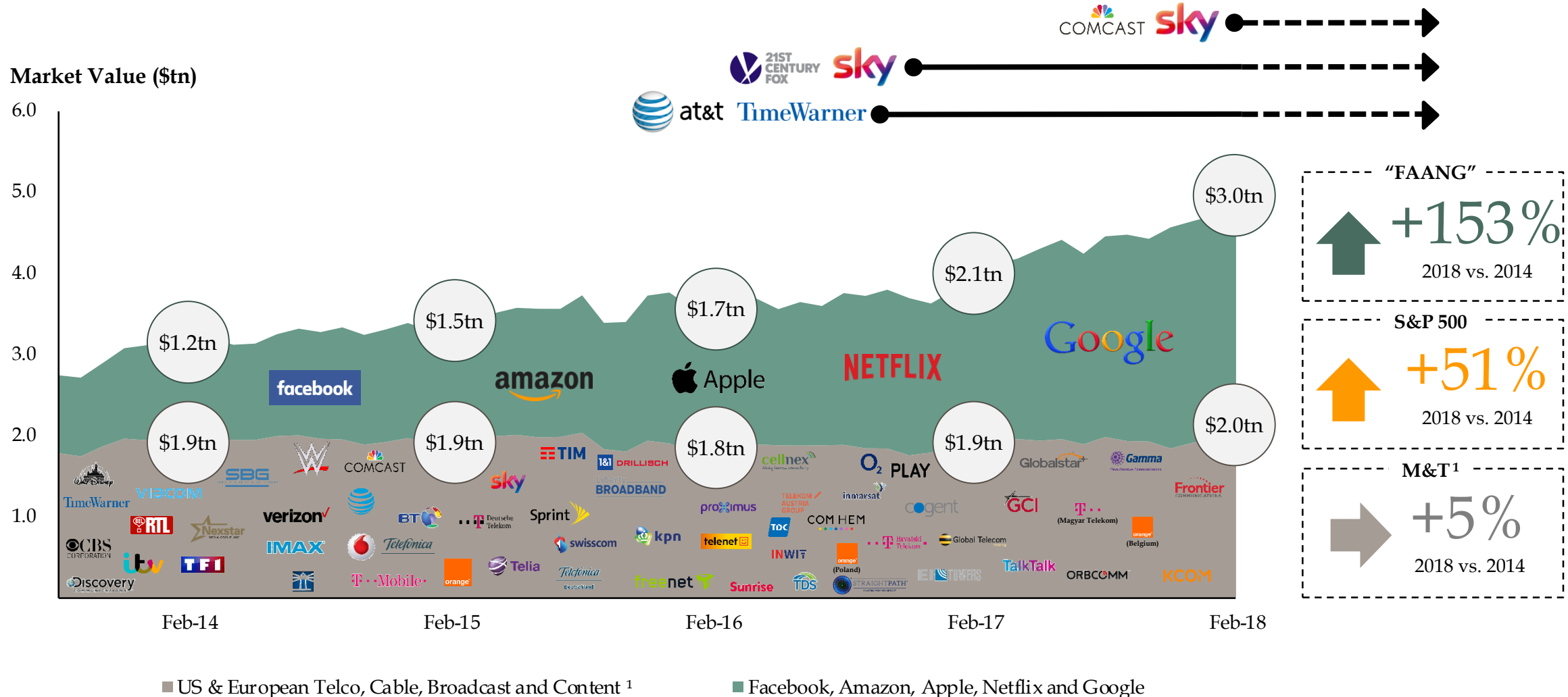
■ US & European Telco, Cable, Broadcast and Content ¹

■ Facebook, Amazon, Apple, Netflix and Google

Source: Capital IQ (01 February 2018)
 1. Includes US, Canadian & European Telco, Cable, Broadcast and Content companies with a Market Cap greater than \$500m

Media & Telecom Sector Market Value

MOELIS & COMPANY



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